

To: Joint Audit Committee

Date: 27th September 2017

By: Ian Perkin, Treasurer

Title: Annual Governance Statement and Financial Statements 2015/16

Introduction:

This report contains the audited Annual Statement of Accounts and Annual Governance Statement for 2015/16 for both the Police and Crime Commissioner (PCC) and the Chief Constable (CC) for review by the Audit Committee.

Detail:

The PCC and CC as separate corporation sole entities are required to prepare individual Statement of Accounts, the consolidated position for the PCC Group is included within the PCC's Statement of Accounts.

The Annual Statement of Accounts and Annual Governance Statement for both the PCC and the CC have to be prepared as soon as possible after the end of the financial year and approved by the PCC and the CC respectively no later than 30th September 2016. The 2015/16 PCC and CC Statement of Accounts have been prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2015/16, based on International Financial Reporting Standards, issued by the Chartered Institute of Public Finance & Accountancy.

Contained within each of the Statement of Accounts are the PCC's and CC's Annual Governance Statement for 2015/16, which are intended to provide assurance that both corporation soles have in place governance frameworks that cover the systems, processes, culture and values through which each organisation manages its activities and ensures that it can monitor the achievement of its objective and its effectiveness in providing an appropriate cost effective police service. The preparation of an Annual Governance Statement is a requirement of the Accounts and Audit (England) Regulation 2015 which is also reflected in the Code of Practice on Local Authority Accounting in the United Kingdom 2015/16.

Draft Statement of Accounts were presented to the Joint Audit Committee in June 2016, adjustments been made to the final versions have been detailed in the External Audit Findings Report.

Recommendation(s) -

In accordance with the PCC's governance arrangements, committee members are asked to recommend to the PCC and CC that they sign their respective 2015/16 Annual Statement of Accounts and Annual Governance Statement.

Equalities Implications –

There are no equality issues arising from this report

Risk-

There are no risks identified.

Attachments – PCC & PCC Group Statement of Accounts
CC Statement of Accounts

Background papers - n/a

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