

To: Joint Audit Committee

Date: 20th October 2021

By: Alison Bolton - Chief Executive

Title: JAC Terms of Reference - Amendment

Purpose of Report/Issue:

Following a review of the Terms of Reference for the JAC it is recommended that Section 12, Financial Reporting, be brought in line with CIPFA guidance as outlined below:

Current Section 12 in JAC Terms of reference

The JAC will provide advice and recommendations to the PCC or CC in relation to the following areas:

Review the annual statements of accounts and recommend for approval to the PCC and CC. Consider whether appropriate accounting policies have been followed and consider whether there are concerns arising from the financial statements or from the audit of the financial statements that need to be brought to the attention of the PCC and/or CC.

Recommended amendment to Section 12 JAC Terms of Reference

Review the annual statement of accounts. Specifically, to consider whether appropriate accounting policies have been followed and whether there are concerns arising from the financial statements or from the audit of the financial statements that need to be brought to the attention of the PCC and/or the chief constable.

This change will clarify that the JAC is not required to *recommend approval of the statements of accounts* to the CC and PCC but rather to *bring any concerns arising from the audit or the financial statements* to the attention of the PCC & CC.

Recommendation

The Committee is asked to agree to the change to the JAC Terms of Reference as set out.

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