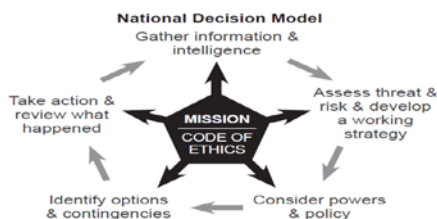




Annual Governance Statement and Financial Statements 2017/18

Required for:	Joint Audit Committee (JAC) meeting
Security Classification:	Official
Handling information if required:	n/a
Suitable for publication:	No
Title:	Annual Governance Statement & Financial Statements 2017/18
Version:	1
Purpose:	To present the audited Annual Statement of Accounts and Annual Governance Statement for 2017/18 for both the Police and Crime Commissioner (PCC) and the Chief Constable (CC) for review by the Audit Committee.
ACPO / Strategic Lead:	Ian Perkin, Treasurer
National Decision Model compliance:	Yes
Date created:	10 th July 2018
Date to be reviewed:	

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What are the Policing Principles?

- Accountability Fairness Honesty
- Integrity Leadership Objectivity
- Openness Respect Selflessness

Introduction:

This report contains the audited Annual Statement of Accounts and Annual Governance Statement for 2017/18 for both the Police and Crime Commissioner (PCC) and the Chief Constable (CC) for review by the Audit Committee.

Detail:

The PCC and CC as separate corporation sole entities are required to prepare individual Statement of Accounts, the consolidated position for the PCC Group is included within the PCC's Statement of Accounts.

The Annual Statement of Accounts and Annual Governance Statement for both the PCC and the CC have to be prepared as soon as possible after the end of the financial year and approved by the PCC and the CC respectively no later than 31st July 2018.

The 2017/18 PCC and CC Statement of Accounts have been prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2017/18, based on International Financial Reporting Standards, issued by the Chartered Institute of Public Finance & Accountancy.

Contained within each of the Statement of Accounts are the PCC's and CC's Annual Governance Statement. These statements are intended to provide assurance that both corporation soles have in place governance frameworks that cover the systems, processes, culture and values through which each organisation manages its activities. The preparation of the Annual Governance Statement is a requirement of the Accounts and Audit (England) Regulation 2015 which is also reflected in the Code of Practice on Local Authority Accounting in the United Kingdom 2017/18.

Following the external audit of both the PCC & CC financial statements minor amendments have been made to the accounts as detailed in the Audit Findings Report.

Recommendation:

In accordance with the PCC's governance arrangements, committee members are asked to recommend to the PCC and CC that they sign their respective 2017/18 Annual Statement of Accounts and Annual Governance Statement.